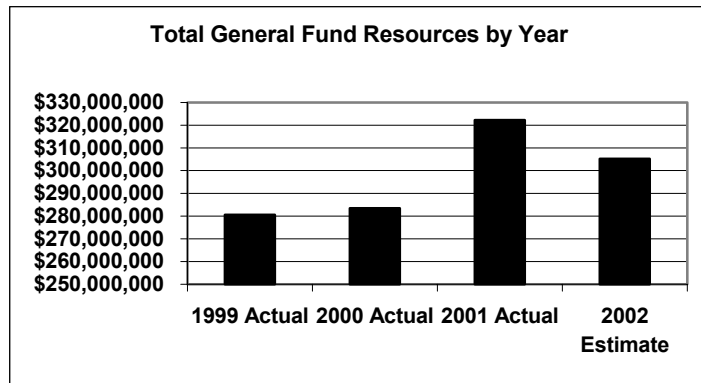


GENERAL FUND REVENUE

GENERAL FUND REVENUE BY SOURCE AND YEAR			
	2000 Actual	2001 Actual	2002 Estimate
Unencumbered Cash Balance (January 1)	\$46,775,379	\$82,453,346	\$81,110,537
Encumbrance Cancellations	3,336,428	1,559,479	0
County Sales Tax	82,175,651	81,624,296	79,284,819
Investment Earnings	31,611,665	38,585,660	32,584,890
Local Government Allocation	27,679,897	28,942,037	26,256,628
Real Estate Tax	27,217,516	28,167,874	27,956,523
Conveyance Tax	4,622,809	4,892,021	4,658,633
Personal Property Tax	3,791,288	3,849,789	3,753,210
Other Tax Collections	46,727	50,106	0
Other Intergovernmental Revenue	7,143,240	5,999,958	7,348,266
Licenses and Permits	422,252	415,102	431,780
Interfund Services and Charges	4,262,250	4,652,181	5,057,349
Prisoner Housing	11,373,034	11,494,010	12,288,992
Assessment Fees	5,213,220	5,935,448	5,245,016
Other Service Fees and Charges	13,374,488	16,850,056	14,810,613
Fines and Forfeitures	537,942	574,342	534,293
Reimbursements and Refunds	2,434,587	1,202,147	440,386
Prior Year Refunds	4,771,783	52,474	0
Miscellaneous Revenue	6,598,541	4,924,970	3,374,236
Total Resources	\$283,388,697	\$322,225,296	\$305,136,171
Less 2002 General Fund Budget			(\$305,136,171)
Projected Available Balance (December 31, 2002)			\$0

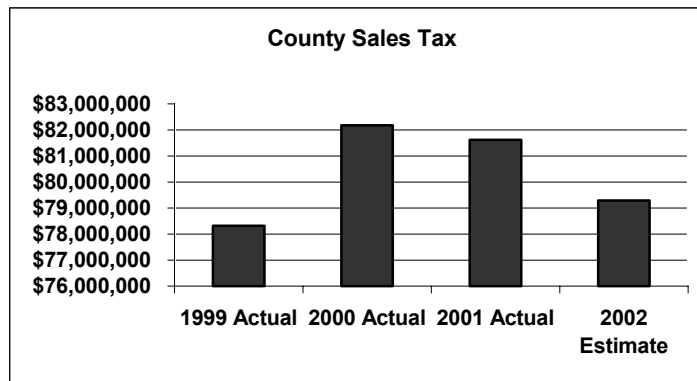


The General Fund is the County's primary operating fund. The fund's resources are used to continue providing basic services to the residents of Franklin County. In 2002, the County estimates that the General Fund will have resources of \$305.1 million, a 4.4% increase over the 2001 budget of \$292.2 million. The majority of this growth can be attributed to lower than anticipated agency expenditures in 2001 and higher interest earnings in 2001, which increased the Fund's cash balance at the end of the year. General Fund revenues are anticipated to be 6.6% less in 2002 than in 2001 due primarily to the economic slowdown and reduced State revenues.

Encumbrance Cancellations

At the end of every year there are open encumbrances that set aside resources for uncompleted financial transactions for that year. Agencies are permitted to use these carryforward encumbrances for the first three months of the new year to pay prior year expenditures. After this period, the unused encumbrances are cancelled. These cancellations do not create new resources but they release existing resources so they can be used, along with the beginning unencumbered cash balance, for current year activities.

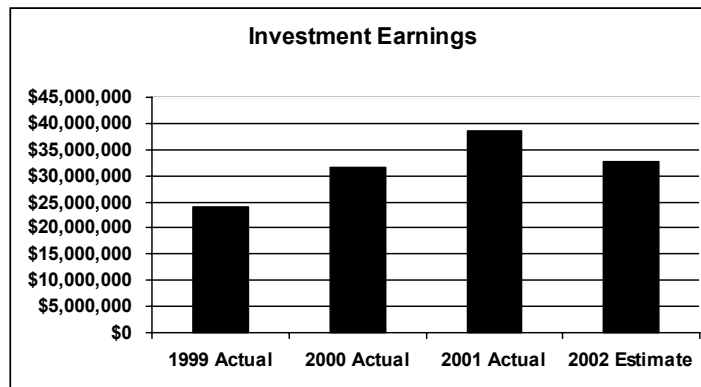
County Sales Tax



The County imposed a one-half percent sales tax effective September 1, 1985.

The projected sales tax receipts in 2002 are 79.3 million, a 2.9% decrease from the actual receipts recorded in 2001.

Investment Earnings

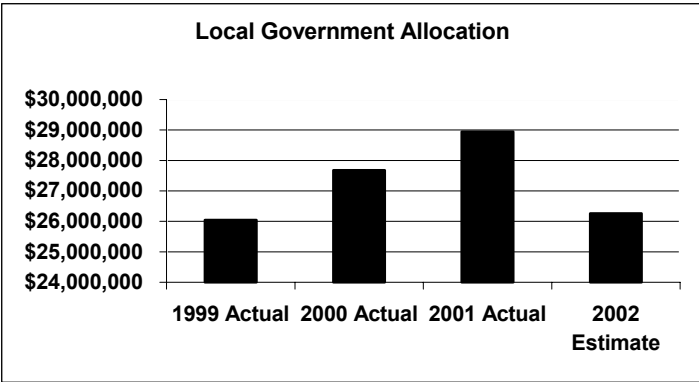


Investment earnings include all interest on investments held by the Treasurer, except for the moneys invested for the Treasurer's Escrow Interest and the Mid-Ohio Regional Planning Facility Lease funds. The Treasurer maintains a cash and investment pool used by all funds. By Ohio law, moneys held by the County are classified into two categories: active and inactive. Active moneys are public moneys that have been determined to be necessary to meet the current demand on the treasury; these moneys must be maintained as cash in the County treasury, in commercial accounts payable or withdrawable on demand, or in money market deposit accounts. Inactive moneys are permitted to be deposited or invested in other securities as detailed in the ORC.

The projected investment earnings receipts in 2002 on funds in the

County treasury are \$32.6 million, a 15.6% decrease from the actual receipts recorded in 2001. In addition, \$0.2 million is projected for Probate Court, Clerk of Courts and Sheriff funds held outside of the County treasury.

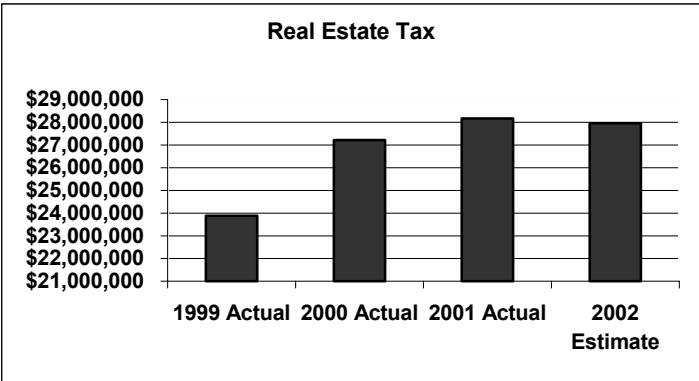
Local Government Allocation



This revenue is the County’s portion of State revenues that are distributed to the County and cities, villages, and townships in the County, on the basis of statutory formulas that consider State tax receipts and County population among other factors.

The projected local government allocation receipts in 2002 are \$26.3 million, a 9.3% decrease from the actual receipts recorded in 2001. This estimate reflects anticipated reductions in State revenues as the State of Ohio continues to face budget challenges.

Real Estate Tax



Real property taxes are collected based on the assessed value listed as of January 1 of the prior year. Assessed values are established by

state law at 35% of appraised market value. The Treasurer bills and collects real property taxes on behalf of all taxing districts within the County. The Auditor periodically remits to the taxing districts their portions of the taxes collected. Taxes are payable annually or semi-annually. Real property owners' tax bills are reduced by homestead and rollback deductions, when applicable. The amount of these reductions is reimbursed to the County by the State. The eventual collection of substantially all real property taxes is reasonably assured due to the County's ability to force foreclosure of the properties on which the taxes are levied.

The projected real estate tax receipts in 2002 are just under \$28 million, a 7.5% decrease from the actual receipts recorded in 2001.

Conveyance Tax

A conveyance tax is collected when real estate, including real property and manufactured homes, is conveyed from one owner to another. The tax is \$1 for every \$1,000 of the selling price.

The projected conveyance tax receipts in 2002 are approximately \$4.7 million, a 4.8% decrease from the actual receipts recorded in 2001.

Personal Property Tax

Tangible personal property taxes are levied on January 1 of the current year. Tangible personal property is that property used in business. The Treasurer bills and collects, on a semi-annual basis, tangible personal property taxes on behalf of all taxing districts within the County and the Auditor periodically remits to the taxing districts their portions of the taxes collected. By State law, the first \$10,000 of taxable value for each business is exempt from taxation.

The projected personal property tax receipts in 2002 are \$3.8 million, a 2.5% decrease from the actual receipts recorded in 2001.

Other Tax Collections

Prior to 2002, other tax collections included a \$.50 transfer tax that is collected for every transfer of real estate from one owner to another. This tax accounted for about 57% of these receipts. This revenue also included a house trailer tax and other taxes.

The projected other tax receipts in 2002 are \$0, as the transfer, house trailer, and other tax collections are now classified as conveyance tax, assessment fees, and other intergovernmental revenue, respectively.

Other Intergovernmental Revenue

Other intergovernmental revenue includes receipts of grants, taxes, and reimbursements from federal, state, and local governments that are not included in other categories.

The projected other intergovernmental revenue receipts in 2002 are \$7.3 million, a 22.5% increase over the actual receipts recorded in 2001. This increase is primarily due to increased reimbursements from the State of Ohio as a result of increased assigned counsel expenditures by the County in 2001.

Licenses and Permits

The Development department issues permits for one and two family homes, room additions, remodelings, block garages and pole barns. The current fee structure has been in place since 1992. Building permit activity is volatile and dependent upon unpredictable and uncontrollable factors such as the economy and weather. Therefore, estimates are based on revenues received in previous years but may not be truly indicative of future activity. Building permits comprised about 53% of total Licenses and Permits receipts in 2001.

The Auditor's Office issues vendor and cigarette licenses and junkyard permits, comprising about 21% of Licenses and Permits receipts in 2001.

Probate Court issues marriage licenses, which represented about 26% of Licenses and Permits receipts in 2001.

The projected Licenses and Permits receipts in 2002 are approximately \$0.4 million, a 4.0% increase over the actual receipts received in 2001.

Interfund Services and Charges

Interfund services and charges consist of receipts collected by one County agency from another County agency for mailroom, print shop, garage, computer support, and other services.

The projected interfund receipts in 2002 are \$5.1 million, an 8.7% increase over the actual receipts recorded in 2001.

Prisoner Housing

Under the terms of an agreement between the County and other municipalities, the County provides housing and medical treatment to persons incarcerated under city ordinances. For this service, the municipalities agree to pay their proportionate share of incarceration costs.

The projected prisoner housing receipts in 2002 are \$12.3 million, a 6.9% increase over the actual receipts recorded in 2001.

Assessment Fees

The Auditor calculates and deducts fees from the gross settlements of political subdivisions' real estate, personal property, estate, and trailer taxes for the County's services associated with the levying and distribution of the taxes. These fees are distributed to the Auditor and Treasurer.

The projected assessment fee receipts in 2002 are \$5.2 million, an 11.6% decrease from the actual receipts recorded in 2001.

Other Service Fees and Charges

Other service fees and charges include all service fees and charges that are not included in the interfund services and charges, prisoner housing, and assessment fees categories. These fees and charges include receipts collected for cost allocation, photocopies, public record checks, and photo lab services, among others.

The projected other service fees and charges receipts in 2002 are \$14.8 million, a 12.1% decrease from the actual receipts recorded in 2001.

Fines and Forfeitures

Fines and forfeitures include fines imposed by the Courts as well as fines charged by the Sheriff for false alarms.

The projected fines and forfeitures receipts in 2002 are \$0.5 million, a 7.0% decrease from the actual receipts recorded in 2001.

Reimbursements and Refunds

These revenues include reimbursements and refunds of COBRA, insurance premiums, jury duty payments, settlement distributions and other payments.

The projected reimbursements and refunds receipts in 2002 are \$0.4 million, a 63.4% decrease from the actual receipts recorded in 2001. This 2002 estimate is conservative as reimbursements and refunds are difficult to predict.

Prior Year Refunds

These revenues include refunds received for overpayments made in prior years for unclaimed funds, lease payments, workers' compensation payments, and other payments.

The projected prior year refunds receipts in 2002 are \$0 as no prior year refunds are currently anticipated.

Miscellaneous

Miscellaneous revenues include donations, gifts, bequests, unclaimed fund expirations, insurance claims and settlements, court witness fees, note retirements, rents, recycling receipts, sales of scrap and salvage materials, sales of fixed assets, pay phone receipts, vending machine receipts, and other receipts.

The projected miscellaneous receipts in 2002 are \$3.4 million.